

SAMPLE QUESTION PAPER-2022-23 CLASS-XII ECONOMICS (030)

Time Allowed: 3 hours Maximum Marks: 80

General Instructions:

- *i)* All questions are compulsory
- *ii)* Marks for questions are indicated against each.
- iii) Question No, 1-10 in Section A and 17-24 in Section B are questions carrying 1 mark each. They are required to be answered in one word or one sentence.
- *iv)* Question No 9-12 in Section A and 25-28 in section B are short answer questions carrying 3 marks each. Answers to them should not exceed 60-80 words.
- v) Question No 13-14 in Section A and 29-30 in Section B are short answer questions carrying 4 marks each. Answers to them should not exceed 80-100 words.
- vi) Question No 15-16 in Section A and 31-32 in section B are long answer questions carrying 6 marks. Answers to them should not exceed 100-150 words.
- vii) Answers should be brief and to the point. Also, the above word limit be adhered to as far as possible.
- viii) Graphs& Diagrams are to be labelled properly and drawn neatly.

Qu No	SECTION-A (MACROECONOMICS)	Marks
1	Are the following statements true or false? Give reasons. i. M1 includes time deposits of commercial banks. ii. Money supply does not include money held by government and banking system. iii. Credit money refers to that money which is taken from banks as a loan. iv. Money is a commodity.	1
2	refers to that investment which remain constant, even if there is increase in income.	1
3	State the following statement is true or false. Give reason "The central bank sells government securities to increase the availability of credit.'	1
4	Read the following statements: Assertion (A) and reason(R). Choose the correct alternatives given below Assertion (A): Autonomous items cause movements of goods and	1





8	Read the following hypothetic	cal text and answer the given questions: -	1
	c) 3-c	d) 4-d	
	Codes: a) 1-a	b) 2-b	
	4: GDP deflator	d) Real GDP/Nominal GDPx100	
	3: Base Year	c) Year of current price	
		excluded	
	2: Underestimation of GDP	b) Non-monetary exchanges	
	1:GDP of a country	a) Absolute measures of welfare	
,	Write the correct pair: Column I	Column II	_
7	Write the correct pair:		1
	d) Statement 1 is false and	Statement 2 is true	
	c) Statement 1 is true and	Statement 2 is false	
	b) Both statements are fals	se	
	a) Both statements are true	e	
	Alternatives:	Should do the first out in fluction	
		excludable and rivalrous in nature	
	consumed by the public	chose goods and services that are collectively	
	from the following:	shace goods and complete that are sallestively	
6)	carefully and choose the correct alternatives	1
	d) None of the above		
	c) Constant		
	b) Fall		
	a) Rise	- /:	
	impact on price level in such a	-	
5	An economy is at full employm	nent and AD is greater than AS, what will be the	1
	d) Assertion (A) is fals	e and Reason (R) is true.	
	-	e and Reason (R) is false.	
	explanation of (A).		
	1 ,	and Reason (R) are true but (R) is not correct	
	explanation of (A).	and Reason (R) are true, (R) is correct	
		ems cause to clear the deficit or surplus in BOP.	
	Daggar (D). A ===================================	anna anusa ta alagu tha dafiait an anna lea in DOD	



	Each nation has its own currency when monetary transactions are	
	conducted within the national borders, payments are made in the	
	currency of that country for example Indian currency is called rupee. To	
	be more exact it is called Indian rupee payments within the national	
	borders of India are made in Indian rupees. Similarly, each other nation	
	has its own currency for example Pakistan currency is called Pakistani	
	rupee USA currency US dollar Kuwait currency Kuwaiti Dinar UAE	
	currency dirham and so on payments within the nation borders of	
	Pakistan are made in Pakistani rupees' payment within the national	
	border of USA is USA dollars, etc. When transactions are conducted	
	across National borders one currency must be converted into another.	
	Conversion rate between twocurrencies is decided by two ways first	
	fixed exchange rate second floating or flexible exchange rate.	
	a: Give the meaning of foreign exchange rate.	
	brefers to a system in which exchange rate for a currency is	
	determined by the market forces.	
9	An increase of Rs 200 crores in investment leads to rise of Rs 700 crores in the	1
	national income, then the value of multiplier is	
10		4
10	Identify which of the following statement is true.	1
	a) The difference between planned revenue expenditure and planned	
	revenue is called fiscal deficit.	
	b) The difference between total planned revenue expenditure and total	
	planned revenue is called fiscal deficit.	
	c) The difference between total planned receipt expenditure and interest	
	payment is called primary deficit. d) The sum of primary deficit and interest payment is called fiscal deficit.	
	d) The sum of primary deficit and interest payment is called fiscal deficit.	
11	Government provides essential items of food grains almost free to the families	3
	below the poverty line. Which objective the government is trying to fulfill	
	through its budget and how? Explain.	
	OR	
	Suppose you are a member of the' Advisory Committee to the Finance	
	Minister of India." What suggestion would you like to give to the committee to	
	reduce the revenue deficit?	
12	Explain the components of Net factor income from abroad.	3
13	Discuss the function of Central bank as 'Banker's bank and supervisor.	4





14	Mise in reserves of main 3 for eight exemplifies a sign of our fishing exports. Do					4	
	you agree? Justify.						
	OR						
	What will be effect of the following on the BOP?						
	a) Make in India						
45	b) Import of food grains						
15	in an economy e-200 to.of and 1-000. Calculate the following.					4	
	_	•	brium level of income				
	b) Multiplier						
	•		-even level of income				
	a)	Consu	ımption expenditure at equilibriun	n ievei of ir	icome		
16	Discus	s the v	working of adjustment mechanism	in the follo	owing situation.	3+3	
	a)	If AD i	is greater than AS				
			inte investments are less than ex-a	ante saving	S.		
17	Cal		GNPmp	1	1	3+3	
		Parti	culars	Rs in			
		_		crores			
		i)	Private Final Consumption	1000			
			Expenditure	1			
		ii)	Net factor income to abroad	(-) 10			
		iii)	Net domestic fixed capital	150			
			formation	1			
		iv)	Depreciation	30			
		v)	Net imports	20			
		vi)	Closing stock	40			
		vii)	Government Final consumption Expenditure	300			
		viii)	Opening stock	50	-		
	B) Are		ollowing included in National incor	J	J Jason		
	•		earned by a foreign company/bank		450III		
	_		nedical facilities by the employer.				
	` '		est paid by an individual on a car lo	oan taken f	rom a bank		
	(/		SECTION-B (INDIAN ECONOMIC				
18	Choos	e the	correct pair from the following			1	
			hild Norm	i) India			
	_		orice system	ii) Econom	ic Reform in China		





	C) LPG model of growth	iii) Peoples republic of China				
	D)Communal system of production	iv) Pakistan				
19	Read the following statements: Assertion	on (A) and reason(R). Choose the	1			
	correct alternatives given below					
	Assertion (A): The health hazard that have occurred due to degraded					
	environmental quality has been huge.					
	Reason (R): There has been exponential rise in the expenditure on health.					
	a)Both Assertion (A) and Reason (R) are true, (R) is correct explanation of (A).					
	b)Both Assertion (A) and Reason (R) are	e true but (R) is not correct explanation				
	of (A).					
	c)Assertion (A) is true and Reason (R) is	s false.				
	d)Assertion (A) is false and Reason (R) i	s true.				
20	Write the correct pair:	1	1			
	Column I	Column II				
	1:Regular workers	a) Daily wages				
	2: Wage employment	b) Uses his own resources to earn				
		wages				
	3: Formal workers	c) Can form trade unions				
	4: Seasonal unemployment	d) More workers are working				
		than actually required				
	Codes: a) 1-a b) 2-b					
	c) 3-c d) 4-d					
21	Arrange the following events in o	chronological order & choose the	1			
	correct alternatives.	-				
	i) Great leap forward					
	ii) Creation of Pakistan					
	iii) First five- year plan of Indi	a				
	iv) Economic reform introduc	ed in China				
	Alternatives:					
	a) i, iv, ii, iii					
	b) iii, ii, i, iv					
	c) ii, iii, i, iv					
	d) i, ii, iii, iv					
	, , , ,					



22	Which of the following was NOT a goal of the Five Year Plans?	1
	a) Growth	
	b) Equality	
	c) Self- reliance	
	d) Modernization	
23	Read the following Statements carefully and choose the correct alternatives from the following:	1
	Statement 1 : Contribution made by British in India has been totally negative.	
	Statement 2: "Indian handicraft industry enjoyed worldwide reputation before the British rule" Alternatives:	
	a) Both statements are true	
	b) Both statements are false	
	c) Statement 1 is true and Statement 2 is false	
	d) Statement 1is false and Statement 2 is true	
	Chart 7.1 : Distribution of Employment by Gender Male Workers 24% 27% 52% 21% Self-employed Regular Salaried Employees	
	Casual Wage Labourers	
24		1
	Observe the above picture & answer the following questions:	





	 i) Which one of the following is a major source of livelihood for both men and women? a) Self-employed b) Regular salaried employees c)Casual wage labourers d) None of the above ii) Which one of the following is more popular among men in compared to women? a) Self-employed b) Regular salaried employees c)Casual wage labourers d) None of the above 	
25	China surpassed India and Pakistan insector of the economy. (Choose the correct alternative) (a) primary (b) manufacturing (c) tertiary (d) None of these	1
26	Which of the following is NOT included in agricultural marketing? a) Assembling b) Storage c) Transportation d) Labelling	1
27	Identify which of the following statement is the correct difference between physical & human capital a) Physical capital can be sold but human capital cannot be sold. b). Physical capital cannot be separated from its owner while human capital can. c) Physical capital provides both private &social benefits while human capital provides only social benefits. d)The depreciation of physical capital can be arrested with more investment while human capital will continue to deplete.	1
28	Women participation less in regular salaried sector. Defend the statement with valid arguments.	3
29	"Sustainable development is a process to be taken as a daily life activity." Establish the rationale of the given statement with valid reasons. OR Increase in air, noise & water pollution has an adverse effect on environment and causes environmental degradation. As an aware citizen what do you think should be done to minimise degradation.	3



30	Compare and output growth	-	_			trends ir	n sectoral	4
	output growth		_		is Sectors, 1980–2	2015		
	Country	1	1980–90		20	14–18		
	Country	Agriculture	Industry	Service	Agriculture	Industry	Service	
	India	3.1	7.4	6.9	3.1	6.9	7.6	
	China	5.9	10.8	13.5	3.1	5.3	7.1	
	Pakistan	4	7.7	6.8	1.7	4.8	5.0	
31	Briefly discuss	the various i	oroblems (of human	capital forn	nation.		4
32	-	the Tax Refo						4
	•	e Foreign Tra				, econom	ic policy.	
	<i>5</i> , 2.00.00			OR			. с ролоу.	
	Give the mean	ing of Demo	netisation		xplain any t	hree nega	ative	
	impacts on the				Apram any c		20.70	
	impacts on the	indian ccon						
33								6
	Critically evalu	ate the indu	strial deve	lopment	during the p	period of	1950-1990.	
				•	· ·			
34	Read the follo	•			_	•		(3+3)
	a)Rural Develo	opment is the	key issue	with the	governmen	t. Withou	it the	
	development of	of rural areas	India can	not increa	ase its grow	th to desi	red level.	
	Rural developi	ment does no	ot mean o	nly to dev	elop its agr	iculture m	narketing	
	and credit but	also to deve	lop educa	tion, train	iing, and inf	rastructu	re in rural	
	areas. The gov	ernment has	launched	many pro	ograms espe	ecially of _l	provision of	
	credit and mai	rketing facilit	ies. The fa	rmers oft	en have sho	ortage of	funds.	
	Farmers gener	ally go to no	n-instituti	onal sour	ces for their	short ter	m and	
	•		rs are gen	erally exp	loited. To h	elp them		
	long-term loar	ns. But farme	_			-		
	long-term loar government st	ns. But farme tarted provid	ed loan th	rough co	mmercial ba	anks and a	an apex	
	long-term loar government st bank named N	ns. But farme tarted provid IABARD was	ed loan th establishe	rough co d in the 8	mmercial ba 0's. Govern	anks and a	an apex	
	long-term loar government st bank named N efforts to impr	ns. But farme tarted provid IABARD was rove agriculti	ed loan th establishe ural marke	nrough co d in the 8 eting by re	mmercial ba O's. Govern emoving the	anks and a ment is all role of	an apex Iso making	
	long-term loar government st bank named N efforts to impr intermediaries	ns. But farme tarted provid IABARD was rove agricultu s where farm	ed loan the stablishe ural marke ers can di	nrough conding the 8 eting by rectly sell	mmercial ba O's. Govern emoving the their produ	anks and a ment is all role of	an apex Iso making	
	long-term loar government st bank named N efforts to impr intermediaries involving any o	ns. But farme tarted provid IABARD was rove agricultu s where farm commission a	ed loan the establishe ural marke ers can din ngent or m	nrough conding the 8 ting by restly sell hiddlemer	mmercial ba O's. Govern emoving the their produ I.	anks and a ment is all role of	an apex Iso making	
	long-term loan government st bank named N efforts to imprintermediaries involving any of i)1.Name the N	ns. But farme tarted provid IABARD was rove agricultu s where farm commission a	ed loan the establishe ural marke ers can din gent or monal source	nrough condingth the 8 eting by rectly sell hiddlemends of cred	mmercial ba O's. Govern emoving the their produ I.	anks and a ment is all role of	an apex Iso making	
	long-term loar government st bank named N efforts to imprintermediaries involving any of i)1.Name the N (a) NABARD	ns. But farme tarted provid IABARD was rove agricultu s where farm commission a Non-institution	ed loan the establishe ural marke ers can din agent or m onal sourc (b	nrough condingth to the second th	mmercial ba O's. Govern emoving the their produ n. lit	anks and a ment is all role of	an apex Iso making	
	long-term loan government st bank named N efforts to imprintermediaries involving any of i)1.Name the N	ns. But farme tarted provided IABARD was rove agricultus where farm commission and toommission	ed loan the establishe ural marke ers can di agent or m onal sourc (k agents (d	nrough condingth to the second th	mmercial ba O's. Govern emoving the their produ n. lit	anks and a ment is all role of	an apex Iso making	

CBSEGuess.com



- 3. Non-farm activities are promoted by government for:
- (a)regular income to farmer (b) addressing the problem of disguised unemployment
- (c) reducing pressure on land (d) All of the above
- ii) Explain three benefits of organic farming

OR

- a) How does expenditure on migration leads to human capital formation?
- b) Argue in favour of the need for different forms of government intervention in education and health sectors.